

Company Registration number  
1280576

Sydenham Lawn Tennis and Croquet Club Limited

Report and Accounts

31 March 2009

**Sydenham Lawn Tennis and Croquet Club Limited**  
**Report and accounts**  
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## **Sydenham Lawn Tennis and Croquet Club Limited Company Information**

### **Board of Directors**

Shelagh Brooks  
Harry Cole  
Ray Franklin  
Jesper Friis  
Robert Laver  
Andrew Lewis  
Peter Lewis  
Jeff Richards

### **Company Secretary**

Jesper Friis

### **Accountants**

Laurence Chandler Associates  
91 Church Road  
Crystal Palace  
London  
SE19 2TA

### **Bankers**

The Co-operative Bank plc  
PO Box 250  
Skelmersdale  
WN8 6WT

Scottish Widows Bank plc  
PO Box 12757  
67 Morrison Street  
Edinburgh  
EH3 8YJ

### **Registered office**

Lawrie Park Road  
Sydenham, London  
SE26 6ET

### **Registered number**

1280576

**Sydenham Lawn Tennis and Croquet Club Limited**  
**Chairman's report**  
**for the year ended 31 March 2009**

Dear Member

Due to the national economic downturn, we are aware that we may face the loss of members as people have to face difficult financial choices. However, the directors of the club and the volunteers across the sections continue to explore how to retain members and encourage new ones to join.

Whilst tennis membership remains stable, the squash section goes from strength to strength benefitting from other courts and clubs closing down in the area. Refurbished changing rooms, court repairs and improvements to the fabric of the squash building have ensured we offer a good deal to SLTCC's dedicated band of players and the new members who have joined them.

Croquet facilities at the club have been improved with a new shed paid for by a grant from the Croquet Association and the addition of a smaller shed donated by a member of the section. Sydenham's croquet team continues to maintain its presence in competition matches across the area. The section has offered open days to introduce the sport to others; has dipped its toes into the corporate market by hiring the lawn to an external client and has maintained its membership numbers.

Five tennis teams made it to the end of Summer 09 finals, with two teams – Ladies' 3 and Men's 3 taking the trophies. These successes show how Sydenham is a force to be reckoned with and improve our profile county-wide.

The website has seen a transformation with added features and a professional new look. The members' area gives access to vital information on team matches and league games etc and is a great service for existing members. The site is also an excellent advertisement for the club, to potential members. Dan Stevens, the webmaster, has also introduced the new web and email address - sltcc.co.uk - and we are handling more and more enquiries by email, alongside the traditional method of our answer-phone service.

In April this year, long-time Chair of the Tennis Committee, Jeff Richards, was nominated for and won Volunteer of the Year award in the Kent County Club Awards. This long overdue recognition further raised the Club's profile and we were all incredibly proud of Jeff and this award.

Finally, the 2009 AGM sees the end of an era as Jesper Friis steps down from the Board after ten years service as a director. His time began in 1999, as Tennis Representative on the Board before becoming Chairman of the Club a year later. He was then Chair for an incredible seven years, during which time he oversaw the development of courts 6 & 7, working closely with the then Club Secretary, Richard Cory. After retiring as Chair, Jesper remained on the Board for two years, initially as Premises Director and finally as Company Secretary, ensuring there was a smooth transition with my new tenure as Chair. The club owes him a debt of gratitude and we wish him well in his 'retirement' from the running of the club.

Overall, SLTCC continues to be in great shape – in a healthy financial position with dedicated and hardworking volunteers – in short, a club we should all be immensely proud of.



ANDREW LEWIS  
Club Chairman

Sydenham Lawn Tennis and Croquet Club Limited  
 Volunteers List  
 as of October 2009

	Andrew Lewis	<i>Chairman</i>		Jeff Richards	<i>Chairman</i>
	Peter Lewis	<i>Vice-Chair</i>		Barbara Cavanagh	<i>Ladies Rep</i>
	Jesper Friis	<i>Company Secretary</i>		Katherine Beaudry	<i>Minutes Secretary</i>
	Shelagh Brooks	<i>Treasurer</i>		Lola Gonzalez	<i>Fixtures Secretary</i>
	Jeff Richards	<i>Tennis Rep</i>		Patrick Brooks	<i>Junior Rep</i>
	Ray Franklin	<i>Membership Secretary</i>		Peter Lewis	<i>Facilities &amp; Vice Chair</i>
	Robert Laver	<i>Croquet Rep</i>		Wayne Evans	<i>Club Play Supervisor</i>
	Harry Cole	<i>Squash Rep</i>		Nancy Merriman	<i>Improver Rep</i>
	Trish Allen	<i>Minutes Secretary</i>		Chris Howard	<i>Coaching Rep</i>
	VACANT	<i>Club Secretary</i>			
	VACANT	<i>Premises Director</i>			
	VACANT	<i>Events Director</i>			
<b>SQUASH</b>			<b>BAR/CLUBHOUSE</b>		
	Pete Edwards	<i>Chairman</i>		Jeff Hinton	<i>Bar Committee</i>
	Harry Cole	<i>Board Rep</i>		Simon Taylor	<i>Bar Committee</i>
	Vic Marden			Emma Lunn	<i>Bar Committee</i>
	Tom Nicholson			Georgina Simpson	<i>Bar Committee /Events</i>
	Simon Taylor			David Burrow	<i>Events</i>
	Ken Watson				
	Peter Lewis		<b>ADMINISTRATION</b>		
				Chris Brooks	<i>Membership / Accounts Admin</i>
<b>CROQUET</b>			<b>MISCELLANEOUS</b>		
	Robert Laver	<i>Board Rep</i>		Dan Stevens	<i>Webmaster</i>
	Anne Laver			Emma Lunn	<i>Clubtalk Editor</i>
	Gloria Watson			Will Burnett	<i>Leagues &amp; Publicity</i>
	Ken Watson			Richard Cory	<i>Legal Matters</i>
	Bill Bentham				
	Simon Carter				

## **Sydenham Lawn Tennis and Croquet Club Limited**

### **Directors' Report**

The Directors hereby present their 33rd report and financial statements for year end 31 March 2009.

#### **Principal activities**

Sports Club

#### **Results**

Results for the financial year 08-09 are shown in the attached financial statements

#### **Share Capital**

The Company has no share capital and the members' liability is limited by guarantee to £1

#### **Board of Directors**

The following have served as Directors of the company since the last AGM (Nov 08) and unless other indicated, currently hold office.

Shelagh Brooks – appointed to the Board on 4 March 09

Harry Cole – appointed to Board – on 14 Oct 09

Ray Franklin

Jesper Friis

Lola Gonzalez – resigned from the Board on 4 March 09

Alex Gray – resigned from the Board on 4 March 09

Robert Laver

Andrew Lewis

Peter Lewis

Jeff Richards

New Directors Shelagh Brooks and Harry Cole were co-opted as a Director in year and in accordance with the Club articles, retire and offer themselves for re-election.

Jesper Friis, Ray Franklin and Jeff Richards retire by rotation and, being eligible, Ray and Jeff offer themselves up for re-election, whilst Jesper Friis will not stand for re-election and retires from the Board.

#### **Bar Committee**

In accordance with the relevant statutory requirements, Jeff Hinton, Emma Lunn and Simon Taylor retire, and offer themselves for re-election.

Georgina Simpson is to be nominated for election to join the Bar Committee

#### **Fixed Assets:**

In 1989, the freehold land and buildings were valued by Colin Gray Professional, a firm of surveyors and property consultants, on an existing use basis at £300,000. This value was brought into the accounts with effect from 1 April 1990.

#### **Small Company Special Provisions:**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The report was approved by the Board on: 14 October 2009



Andrew Lewis  
Chairman

**Sydenham Lawn Tennis and Croquet Club Limited**  
**Accountants' Report**

**Accountants' report to the directors of**  
**Sydenham Lawn Tennis and Croquet Club Limited**

You consider that the company is exempt from an audit for the year ended 31st March 2009. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its income and expenditure for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Laurence Chandler Associates  
Chartered Certified Accountants

91 Church Road  
Crystal Palace  
London  
SE19 2TA

14 October 2009

**Sydenham Lawn Tennis and Croquet Club Limited**  
**Income and Expenditure Account**  
**for the year ended 31 March 2009**

	Notes	<u>2009</u> £	<u>2008</u> £
<b>Income</b>		84,042	72,938
Cost of Bar Sales		(7,393)	(6,454)
<b>Gross Surplus</b>		<hr/> 76,649	<hr/> 66,484
Administrative expenses		(71,428)	(66,217)
Other operating income		6,545	8,614
<b>Operating Surplus</b>	2	<hr/> 11,766	<hr/> 8,881
Interest receivable		2,634	2,124
<b>Income from ordinary activities before taxation</b>		<hr/> 14,400	<hr/> 11,005
Tax on income from ordinary activities		-	-
<b>Income for the financial year</b>		<hr/> <u>14,400</u>	<hr/> <u>11,005</u>



**Sydenham Lawn Tennis and Croquet Club Limited**  
**Balance Sheet**  
**as at 31 March 2009**

	Notes	<u>2009</u> £	<u>2008</u> £
<b>Fixed assets</b>			
Tangible assets	3	198,035	214,788
<b>Current assets</b>			
Stocks		1,320	1,226
Debtors	4	2,912	7,717
Cash at bank and in hand		85,477	61,793
		<u>89,709</u>	<u>70,736</u>
<b>Creditors: amounts falling due within one year</b>			
	5	(21,040)	(20,620)
<b>Net current assets</b>			
		<u>68,669</u>	<u>50,116</u>
<b>Total assets less current liabilities</b>			
		<u>266,704</u>	<u>264,904</u>
<b>Creditors: amounts falling due after more than one year</b>			
	6	(39,210)	(45,810)
<b>Net assets</b>			
		<u>227,494</u>	<u>219,094</u>
<b>Capital and reserves</b>			
Revaluation reserve	7	124,999	124,999
Deferred Grant reserve	8	24,000	30,000
Income and Expenditure Account	9	78,495	64,095
<b>Members' fund</b>			
		<u>227,494</u>	<u>219,094</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Andrew Lewis  
Chairman

Approved by the board on 14 October 2009

**Sydenham Lawn Tennis and Croquet Club Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2009**

**1 Accounting policies**

***Accounting Convention***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

***Income***

The Club is not registered for VAT and therefore income and expenditure includes VAT.

***Depreciation***

Depreciation is provided on tangible fixed assets on a straight line basis so as to write off their cost or valuation over their estimated useful lives as follows

Freehold land	Nil
Clubhouse	10 years
All weather tennis courts	9 years
Squash building	15 years

Furniture and equipment of a moveable nature is not capitalised.

No provision has been made in the Accounts for the eventual replacement of freehold buildings

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Taxation***

The Club is registered with HM Revenue and Customs as a Community Amateur Sports Club and (subject to certain exceptions) is exempt from Corporation Tax.

***Donations to Specific Funds***

(e.g. Junior Development Fund); these are not credited to Income and Expenditure Account when received, but when utilised.

**2 Operating Income**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	<u>16,753</u>	<u>16,753</u>

**Sydenham Lawn Tennis and Croquet Club Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2009**

**3 Tangible fixed assets**

	Land £	Club House £	All Weather Courts and Squash Building £	Total £
<b>Cost</b>				
At 1 April 2008	125,000	50,000	240,777	415,777
At 31 March 2009	<u>125,000</u>	<u>50,000</u>	<u>240,777</u>	<u>415,777</u>
<b>Depreciation</b>				
At 1 April 2008	-	50,000	150,989	200,989
Charge for the year	-	-	16,753	16,753
At 31 March 2009	<u>-</u>	<u>50,000</u>	<u>167,742</u>	<u>217,742</u>
<b>Net book value</b>				
At 31 March 2009	<u>125,000</u>	<u>-</u>	<u>73,035</u>	<u>198,035</u>
At 31 March 2008	<u>125,000</u>	<u>-</u>	<u>89,788</u>	<u>214,788</u>

<b>4 Debtors</b>	<b>2009</b>	<b>2008</b>
	£	£
Insurance premium paid in advance	952	777
Maintenance contract	294	172
Tennis coaching	-	343
Tax refund on gift aid donations	-	282
Utility Paid in Advance	1,300	-
Wimbledon tickets	-	6,143
Other prepayments	366	-
	<u>2,912</u>	<u>7,717</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2009</b>	<b>2008</b>
	£	£
Accrued Expenses	2,156	2,243
Loan with Lawn Tennis Association LTA1	-	1,275
Loan with Lawn Tennis Association LTA2	6,600	6,600
Deferred income subscriptions received in advance	10,788	10,502
Sundry creditors	1,496	-
	<u>21,040</u>	<u>20,620</u>

**Sydenham Lawn Tennis and Croquet Club Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2009**

<b>6 Creditors: amounts falling due after one year</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Members Loans 1988 Scheme	6,210	6,210
Loan with Lawn Tennis Association LTA2	<u>33,000</u>	<u>39,600</u>
	<u>39,210</u>	<u>45,810</u>

In accordance with the Lawn Tennis Association loan agreement (LTA2) the club is required to have a sinking fund with cash at bank of the following:-

31/03/2009	63,600
31/03/2010	78,600

Comparative figures as at 31st March 2008

<b>Lender</b>	<b>Terms of Loan</b>
LTA1	A 10 year loan advanced in September 1995 repayable by twenty bi-annual instalments from February 1999. Interest became payable from August 1999 at 5% on reducing balance basis. However, it is understood that the interest will only be demanded if there is a default of the conditions of the loan. The loan has now been fully repaid.
LTA 2	A 10 year loan advanced in April 2004 repayable by twenty bi-annual from July 2005. No interest is payable. However, it is understood that the interest will be demanded if there is a default of the conditions of the loan.
Members' 1988 scheme	<p>These were advanced in the two years ended 31st March 1988 and were for a minimum term of 5 years, but repayable on request and subject to Board approval.</p> <p>1 member (interest free) £500.            4 member (interest free but entitling them to free or reduced fees) £5,710.</p>

**Sydenham Lawn Tennis and Croquet Club Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2009**

<b>7 Revaluation reserve</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
At 1 April	124,999	124,999
At 31 March	<u>124,999</u>	<u>124,999</u>

**Property Revaluation Reserve**

The freehold land, clubhouse, squash building and tennis courts were revalued by the directors at 1st April 1990 at £300,000 on a current use value. This valuation includes plant and equipment of a fixed nature, (electric wiring, plumbing, heating system, security grills, etc).

The original surplus on revaluation of £258,012 has been credited to Property Revaluation Reserve together with a surplus of £2,972 arising from the revaluation of all-weather tennis court 1 and 2 on 1 November 1995. This reserve is reduced annually by a transfer to the credit of Income and Expenditure Account in respect of that part of the revaluation depreciated in the year. (No further transfers are made subsequent to March 2005).

**8 Deferred Grant Reserve**

During 2004/05, £54,000 was donated to the Club to facilitate its development programme to convert 2 grass courts into 2 floodlit porous acrylic courts (courts 6 & 7), to resurface 2 existing courts (courts 3 & 4) and upgrade the practice wall. This amount is being amortised over nine years i.e. the life of the asset constructed.

<b>Donors</b>	<b>LTA</b>	<b>London Marathon</b>	<b>Total</b>
Balance brought forward at 1st April 2008	13,332	16,668	30,000
Amount Released during the year	<u>(2,667)</u>	<u>(3,333)</u>	<u>(6,000)</u>
Balance brought forward at 31st March 2009	<u>10,665</u>	<u>13,335</u>	<u>24,000</u>

<b>9 Income and Expenditure Account</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
At 1 April	64,095	53,090
Surplus of income for the year	14,400	11,005
At 31 March	<u>78,495</u>	<u>64,095</u>

**Sydenham Lawn Tennis and Croquet Club Limited**  
**Income and Expenditure Account**  
**for the year ended 31 March 2009**  
*for the information of the Members only*

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Income</b>	84,042	72,938
Cost of Bar Sales	(7,393)	(6,454)
<b>Gross Surplus</b>	<u>76,649</u>	<u>66,484</u>
Administrative expenses	(71,428)	(66,217)
Other operating income	6,545	8,614
<b>Operating Surplus</b>	<u>11,766</u>	<u>8,881</u>
Interest receivable	2,634	2,124
<b>Income before tax</b>	<u>14,400</u>	<u>11,005</u>

**Sydenham Lawn Tennis and Croquet Club Limited**  
**Schedule to the Income and Expenditure Account**  
**for the year ended 31 March 2009**  
*for the information of the Members only*

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Tennis balls	929	583
Wimbledon tickets	3,900	3,746
Tennis - Light meters	5,088	5,238
Squash - Light meters	5,377	4,614
Park Langley court fees	6,055	7,035
Stamp machine	960	829
Lucozade machine	317	-
Telephone Income	26	41
Social Events & Lettings	1,534	1,104
<u>Subscriptions:</u>		
Squash	5,472	4,193
Croquet	1,551	505
Tennis	42,399	36,853
Social	213	156
Bar sales	10,221	8,041
	<u>84,042</u>	<u>72,938</u>
 <b>Cost of Bar Sales</b>		
Bar purchases	7,445	5,826
(Increase)/decrease in stocks	(94)	60
Other cost - Bar expenses	42	568
	<u>7,393</u>	<u>6,454</u>
 <b>Administrative expenses</b>		
Employee costs:		
Bar wages and salaries	2,878	2,270
	<u>2,878</u>	<u>2,270</u>
Premises costs:		
Water	1,503	1,012
Electricity and Gas	5,423	7,417
Cleaning	2,826	-
	<u>9,752</u>	<u>8,429</u>
General administrative expenses:		
Awards, Trophies and Engraving	816	906
Affiliation fees	2,680	2,845
Tennis Balls	2,042	1,544
Wimbledon Tickets	3,900	3,746
Cleaning and ground maintenance	2,740	3,407
Licences	406	436
Coaching	1,819	1,434
Telephone	455	459
Stationery and printing	880	1,356
Bank charges	195	174
Insurance	1,457	1,501
Equipment expensed	1,735	-
Renovation, repairs and maintenance of ground and premises	21,325	17,442
Depreciation	16,753	16,753
Sundry expenses	308	1,658
	<u>57,511</u>	<u>53,661</u>
Legal and professional costs:		
Accountancy fees	981	1,030
Advertising and PR	306	827
	<u>1,287</u>	<u>1,857</u>
	<u>71,428</u>	<u>66,217</u>
 <b>Other operating income</b>		
Grant Income	6,000	6,500
Donations	-	1,320
Gift Aid Croquet	282	-
Loan written off	-	475
Sundry	263	319
	<u>6,545</u>	<u>8,614</u>